

New Zealand Institute of Landscape Architects Inc.

Financial Statements

For the Year Ended 31st December 2005

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New Zealand Institute of Landscape Architects Inc.

Statement of Financial Performance

For the Year Ended 31st December 2005

	Note	2005	2004
Conference Account			
Registrations Fees / Exhibitor Income		47,840	90,955
Sponsorship		17,482	13,389
Sundry Income		2,648	10,175
Expert Witness Workshop		<u>2,022</u>	<u>-</u>
		69,993	114,519
Less Expenses			
Administration		10,682	18,581
Catering		10,907	37,946
Gifts - Speakers		2,076	756
Venue		1,892	955
Speakers Accommodation & Travel Costs		2,138	9,539
Advertising & Promotion		3,750	3,781
Bank Fees		1,103	62
Exhibitions/Displays		-	7,376
Participant Kits		3,859	1,345
Donations		1,582	189
Field Trips		3,204	-
Distribution of Conference Profit		853	3,793
Music		1,000	-
Printing & Stationery		4,665	5,135
Plant Hire		-	12,946
General Expenses		168	785
Strategic Partnership Agreement		-	5,000
Expert Witness Workshop		1,090	-
Honours Function		<u>1,720</u>	<u>-</u>
		50,689	108,189
Conference Surplus(Deficit)		<u><u>19,303</u></u>	<u><u>6,330</u></u>
Awards Account			
Entry & Dinner Fees		-	30,073
Interest Received		6	13
Sponsorship		<u>-</u>	<u>14,667</u>
		6	44,752
Less Expenses			
Media		-	3,938
Printing & Certificates		-	4,461
Judges Expenses		-	6,769
General Expenses		-	762
Ceremony Expenses		-	27,676
Student Award Payments		<u>450</u>	<u>-</u>
		450	43,606
Awards Surplus(Deficit)		<u><u>(444)</u></u>	<u><u>1,146</u></u>

This Statement must be read in conjunction with the accompanying Notes to the Accounts and the Audit Report.

New Zealand Institute of Landscape Architects Inc.

Statement of Financial Performance

For the Year Ended 31st December 2005

	Note	2005	2004
INCOME			
Subscriptions		108,637	85,487
Interest - Cheque Account		284	216
Interest - Term Deposit & Ready Access		5,356	4,374
Associateship Application Fees		1,907	1,733
Sundry		6,432	3,473
Education Foundation		-	41
		122,615	95,325
EXPENDITURE			
Construction Industry Council		1,241	750
Donation - NZILA Education Foundation		-	714
Branch Levies		7,950	5,215
Secretarial Expenses		29,174	23,383
Executive Travel & Meeting Expenses		14,759	10,224
Accreditation Expenses		-	272
Associateship Expenses		2,272	2,962
IFLA Fees & Awards		2,307	2,816
President's Honorarium		3,611	4,444
President's Extraordinary Expenses		-	1,503
President IFLA Delegate Expenses		-	3,839
Landscape NZ		10,000	12,500
Insite Editorship		338	-
Sponsorship & Donations		533	-
Promotion		2,250	1,780
Website Computer		809	805
Branch Telephone Levy		1,260	900
High Country Landscape Group		772	919
Urban Design Forum		2,507	-
Bank Charges		53	197
Interest - Cheque		-	4
Web Page Maintenance		4,875	5,617
Accountancy		2,648	2,282
Audit Fees		1,700	1,700
General Expenses		154	268
Office Expenses		120	520
Printing & Stationery		-	1,424
Postages		536	72
Subscriptions & Seminars		44	156
Telephone & Tolls		1,506	1,216
Ordinary Depreciation		2,434	851
		93,852	87,334
Surplus (Deficit) of Income over Expenditure		28,763	7,991

This Statement must be read in conjunction with the accompanying Notes to the Accounts and the Audit Report.

New Zealand Institute of Landscape Architects Inc.

Statement of Financial Performance

For the Year Ended 31st December 2005

	<i>Note</i>	<i>2005</i>	<i>2004</i>
Surplus (Deficit) of Income over Expenditure		28,763	7,991
Conference Surplus(Deficit)		19,303	6,330
Awards Surplus(Deficit)		(444)	1,146
Less Non Tax Deductible Expenditure			
Surplus (Deficit)		<u>\$47,622</u>	<u>\$15,468</u>

*This Statement must be read in conjunction with the accompanying Notes to the Accounts
and the Audit Report.*

New Zealand Institute of Landscape Architects Inc.
Statement of Movements in Equity
For the Year Ended 31st December 2005

	2005	2004
Equity at 1st January 2005	<u>119,862</u>	<u>104,395</u>
Net Surplus (Deficit) for Period	47,622	15,468
Total Recognised Revenues and Expenses	<u>47,622</u>	<u>15,468</u>
Equity at 31st December 2005	<u><u>\$167,485</u></u>	<u><u>\$119,862</u></u>

New Zealand Institute of Landscape Architects Inc.

Statement of Financial Position

As at 31st December 2005

	Note	2005	2004
Current Assets			
Westpac - Cheque Account		6,168	5,900
Westpac - Term Deposit		85,657	80,033
Westpac - Awards Account		10,630	5,564
Westpac - Ready Access Account		10,303	10,186
Westpac - Conference Account		35,661	19,954
GST Refund Due		648	2,246
Subscriptions in Arrears		16,665	4,778
Accrued Interest		641	1,026
Prepayments - Conference		-	839
		166,373	130,525
Current Liabilities			
Accounts Payable		596	14,016
Net Income in Advance - Awards		5,336	-
		5,933	14,016
Net Current Assets (Liabilities)		160,440	116,509
Non Current Assets			
Fixed Assets (as per schedule)		5,536	1,845
Intangible Assets			
Trademark Registration		1,509	1,509
		167,485	119,862
Net Assets (Liabilities)		\$167,485	\$119,862
Members Funds			
Retained Earnings (Accumulated Losses)		167,485	119,862
Total Members Funds		\$167,485	\$119,862

_____ President

_____ Treasurer

New Zealand Institute of Landscape Architects Inc.

Schedule of Fixed Assets and Depreciation

As at 31st December 2005

Asset	Cost Price	Book Value 01/01/2005	Additions Disposals	Gain/Loss on Disposal	Capital Profit	---- Depreciation ---- Mth Rate	\$	Accum Deprec 31/12/2005	Book Value 31/12/2005
Office Equipment									
Display Stand	10,111	746				12 20.0% DV	149	9,514	597
Display Stand	264	48				12 18.0% DV	9	225	39
Filing Cabinet	240	101				12 14.4% DV	15	154	86
Cash Manager Software	499	11				12 48.0% DV	5	493	6
Website Development - 2004	1,565	939				12 48.0% DV	451	1,077	488
Website Development & Data Intergration - 2005			1,125			9 48.0% DV	405	405	720
Database Intergration - Special Project			5,000			7 48.0% DV	1,400	1,400	3,600
Total Office Equipment	12,679	1,845	6,125				2,434	13,268	5,536
Total Assets	12,679	1,845	6,125				2,434	13,268	5,536

New Zealand Institute of Landscape Architects Inc.

Notes to the Accounts

For the Year Ended 31st December 2005

REPORTING ENTITY

New Zealand Institute of Landscape Architects Inc. is an Incorporated Society registered under the Incorporated Societies Act 1908.

New Zealand Institute of Landscape Architects Inc. is a reporting entity for the purposes of the Financial Reporting Act 1993. The financial statements of New Zealand Institute of Landscape Architects Inc. have been prepared in accordance with the Financial Reporting Act 1993.

MEASUREMENT BASE

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical basis have been followed by the entity, except where revaluations of assets are incorporated. Accrual accounting concepts have also been adopted to match expenses and revenue. Reliance is placed on the fact that the entity is a going concern.

SPECIFIC ACCOUNTING POLICIES

The following specific accounting policies, which materially affect the measurement of financial performance and financial position of the entity, have been applied:

Goods and Services Tax

The Financial Statements have been prepared on a GST exclusive basis, with the exception of Accounts Receivable or Payable.

Fixed Assets

Fixed assets are valued at cost less aggregate depreciation.

Depreciation

Depreciation of the assets has been calculated at the maximum rates permitted by the Income Tax Act 2004. This method is considered appropriate to the business. The rates used are shown on the depreciation schedule forming part of the accounts.

Accounts Receivable

Accounts Receivable are stated at their estimated realisable value.

Income Tax

No provision for income tax has been made as the Institute is exempt from Income Tax under the provisions of the Income Tax Act 2004.

Differential Reporting

The entity qualifies for differential reporting as it is not publicly accountable and is not considered large in view of the test contained within the Framework for Differential Reporting. The entity has taken advantage of all differential reporting exemptions.

CHANGES IN ACCOUNTING POLICIES

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those used in previous years.

New Zealand Institute of Landscape Architects Inc.
Notes to the Accounts
For the Year Ended 31st December 2005

1 CONTINGENT LIABILITIES

No contingent liabilities are known to exist at balance date.

2 RELATED PARTY TRANSACTIONS

There have been no material related party transactions during the financial year for which these financial statements are prepared.